

CLUB LEVEL ACTIONS

REVIEW YOUR CLUB'S FINANCES

Where is your club currently positioned?
Can you afford to wait and do nothing, or do you need to take action now?

OUR CLUB IS OKAY

Your club should continue to monitor its financial position.

OUR CLUB NEEDS TO ACT

Your club needs to take action and consider the following:

Income:

- What are your year on year comparisons?
- Is there a creative way to still derive an income? (Online trivia night, online social night, online auction)
- Can your club deliver sessions or other content online?
- Consider the value of membership when you are unable to operate.

Expenses:

- Are there avoidable expenses that can be immediately eliminated?
- Are there any outgoing payments that can be deferred?

Communicate:

- Speak with your sponsors – they will be hurting at this time too. What are they doing at this time? Have they modified their business? Can the club support them online or via home delivery?
- Speak with your members – keeping a sense of community, even if it is online, is important to keep your membership engaged.
- Speak with your stakeholders – can you defer any outgoing payments?
- Speak with your State Sporting Association if able to do so.

Plan:

- What is your club's response in 1 month, 3 months, 6 months and 12 months?
- Have you completed scenario planning or financial forecasting?
- Do you have access to an accountant or financial planner?
- Do you have a shovel ready project that could generate jobs and help stimulate the economy? Speak with your local State and Federal MPs as well as your council about possible funding for a project that has been fully planned with costings.
- Federal Member for Wannon: Dan Tehan <https://dantehan.com.au/>
- State Member for South West: Roma Britnell <http://romabritnell.com.au/>

LOCAL LEVEL ACTIONS

Check With Your Local Council:

There may be additional relief and/or support activities on offer.

- Corangamite Shire Council: www.corangamite.vic.gov.au
- Glenelg Shire Council: www.glenelg.vic.gov.au
- Moyne Shire Council: www.moyne.vic.gov.au
- Southern Grampians Shire Council: www.sthgrampians.vic.gov.au
- Warrnambool: City Council: www.warrnambool.vic.gov.au

STATE LEVEL ACTIONS

- **AGMs** - Consumer Affairs is granting up to 3 months extensions on AGMs and waiving the associated fee.
<https://www.consumer.vic.gov.au/resources-and-tools/advice-in-a-disaster/coronavirus-covid19-and-your-rights>
- **Business Support Fund** - for those businesses that have had to close or limit trading due to shutdown restrictions. A \$10,000 grant is available to go towards operational costs and to help keep people in work. Businesses must already employ staff, have a payroll of less than \$650,000 and a turnover of more than \$75,000. Full details are available via the Business Support Fund web page:
<https://www.business.vic.gov.au/support-for-your-business/grants-and-assistance/business-support-fund>
- **Land Tax** - deferred to next financial year for eligible small businesses:
<https://www.sro.vic.gov.au/land-tax>
- **Liquor Licensing Fees** - have been either waived or deferred.
<https://www.vcglr.vic.gov.au/news/2020-liquor-licensing-fees-refunds-and-waivers>
- **Payroll Tax Refunds** - or grants for those who do not pay payroll tax:
<https://www.sro.vic.gov.au/payroll-tax/covid-19-payroll-tax-relief-claim-reimbursement>
<https://www.premier.vic.gov.au/money-in-the-bank-for-businesses-and-jobs>
- **Rent Relief** - Commercial tenants in government buildings can apply for rent relief - a move private landlords are also being encouraged to undertake.

FEDERAL LEVEL ACTIONS

- **Boosting Cash Flow for Employers** - up to \$100,000 to eligible small and medium sized businesses, and not-for-profits (including charities) that employ people, with a minimum payment of \$20,000. These payments will help businesses' and not-for-profits' cash flow so they can keep operating, pay their rent, electricity and other bills and retain staff.
<https://treasury.gov.au/coronavirus/businesses>
- **Job Keeper** - a wage subsidy program created to continue paying your employees up to \$1,500 per fortnight, per eligible employee from 30 March 2020, for a maximum of six months.
<https://www.ato.gov.au/>
<https://treasury.gov.au/coronavirus/businesses>
https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_supporting_businesses_4.pdf

For further information or club support, contact South West Sport:

www.southwestsport.com.au

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